

PAINESVILLE CREDIT UNION

SPECIAL EMERGENCY “SKIP-A-PAYMENT” PROGRAM APPLICATION

Members in good standing may apply to skip up to three loan payments. Complete this application and submit it to Painesville Credit Union. You will be notified by Painesville Credit Union if your EMERGENCY “Skip-A-Payment” request has been approved.

You may apply for an EMERGENCY ONCE for the life of the loan and up to three (3) consecutive payments. You may apply for an EMERGENCY skip a loan payment for the following loans:

- New or Used Auto Loan, Motorcycle Loan, ATV or other Recreational Vehicle Loan
- Signature Loan

In order to be considered for a skipped payment, you must meet the following conditions:

- Be a member in good standing with at least \$5.00 on deposit in your Share Account
- Be currently paying on all Painesville Credit Union loans for the past 6 months
- Have no charged-off and unpaid loans with Painesville Credit Union
- Have no unsatisfied or unpaid collections with Painesville Credit Union

Name: _____ Member Number: _____

Address: _____

City, State & Zip: _____

Telephone Number: _____ E-Mail: _____

Which Loan Payment Do You Wish to Skip (auto, signature, etc.): _____

Loan Payment Due Date: _____

I/we am/are applying to skip a payment on my/our _____ loan for the due date of _____.

I/we understand that interest on the loan will continue to accrue even if I/we skip a payment and that the loan maturity will extend by a month for each skipped payment. If the loan has credit life/disability insurance, I/we understand that the insurance will expire on the original maturity date.

All signers on the loan must sign this application.

Type of emergency: Job loss; Hospitalization; Death of Joint account owner; Disability; Other

Member Signature

Date

Member Signature

Date

CEO Signature

Date